



Seasonal Price Contract

Sell your corn and soybeans during a historically proven time period.

THE BACKGROUND

Historically, grain prices tend to be more favorable during different time periods. With the Seasonal Price contract, you have the opportunity to take advantage of those seasonal prices by receiving the average futures price during the respective seasonal price window. The Seasonal Price window may help you capture those historical seasonal price premiums with automatic execution.

THE BENEFITS

- Captures the average futures price during a historically beneficial window.
- Once enrolled, the contract automatically executes for you.
- Allows you to set the basis.
- Provides an early price-out feature so you still maintain some control of your final pricing.
- Helps diversity your marketing plan.
- Establishes a challenging benchmark for the rest of your grain marketing.

HOW IT WORKS

The Seasonal Price window helps capture the historic seasonal price premiums of new crop futures prior to each year's harvest. When you're ready to establish a grain contract, here are the steps:

1. You enroll a portion of your expected production before the pricing period begins.
2. An equal portion of the grain is priced every day during the pricing period, based on the Chicago Board of Trade's daily futures settlement price for the respective futures month.
3. When the pricing period concludes, your Seasonal Price Futures Reference Price is established. You decide when to set the basis.
4. You deliver your grain and receive a final price. The final price is the Seasonal Price Futures Reference Price +/- Basis - Investment Cost.

NOTE: Specific dates fluctuate on an annual basis. For current dates, talk to your local ADM representative. Past performance is not indicative of future results.

NEW OPTION: You can now enroll a portion of your 2028 crop to also price during the 2027 pricing window.



Soybeans

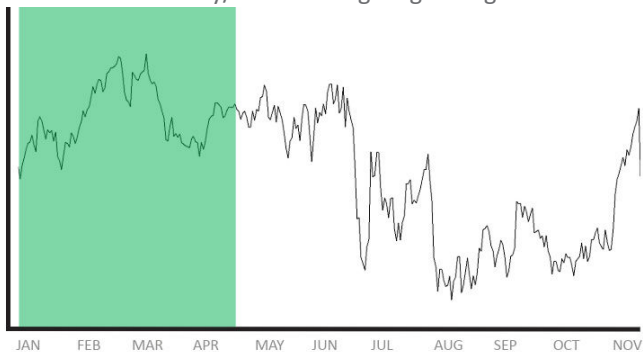


Corn

SIGN-UP DEADLINE	Dec. 28, 2026	March 8, 2027
START DATE	Jan. 4, 2027	March 15, 2027
END DATE	April 23, 2027	June 17, 2027
PRICING PERIOD	77 Days	67 Days
'27 INVESTMENT	5 Cents	4 Cents
'28 INVESTMENT	7 Cents	6 Cents

KEY POINTS

- Starting in 2016, Brazil has surpassed the U.S. as the predominant producer of beans. Since the spread between the U.S. and Brazil is widening, there is more sensitivity to growing conditions in the Southern Hemisphere.
- U.S. farmer has found that earlier beans tend to yield better; an expanded growing season leaves less sensitivity to the last half July/first half August growing conditions.



- The last fundamental shift in corn happened in 2012 when demand grew as a result of the Renewable Fuel Standard (RFS).
- U.S. is still the predominant producer of corn and needs to continue to weigh ASP dates to align closer to the U.S. growing season.



SAME YEAR PERFORMANCE

Statistics comparing past Seasonal Price windows vs average harvest price:

- Bean 9-year Seasonal Price premium priced over the RMA harvest price 55% of the time (2017-2025).
- Corn 13-year Seasonal Price premium priced over the RMA harvest price 75% of the time (2014-2025).

See your local ADM representative for more detailed historical performance results.

To see maximum results from the Seasonal Price contract, we encourage you to participate consistently on an annual basis, enrolling the same percentage of production from year to year.



**Weekly Seasonal
Price Performance
Email Sign-Up**

Contact your local ADM representative or visit [ADMadvantage.com](https://www.adm.com)